

What is the impact of GST in India on non residents and foreign companies?

If you are a non resident or a foreign company doing business or planning to do business in India, you must be wondering what your position is under the new [Goods and Services Tax \(GST\) Act](#).

Lets talk about it.

GST, the biggest indirect tax reform in 80 years in India, is effective from 1st July, 2017. It makes India one big common market without any differentiation between States.

In this video we are going to talk about GST applicability for non residents and foreign companies working on project basis or selling in a trade fair in India or testing a product or assembling goods for the first time in India.

All of the above falls under a new concept under GST - "Non- resident taxable person".

(Can put this definition in a whole page frame)

"[Non-resident taxable person](#)" means any person who occasionally undertakes transactions of goods or services, but has no fixed place of business or residence in India.

What does that mean for you?

It means that if you are a non-resident taxable person, you will have to -

- Take [compulsory registration](#) under GST- atleast 5 days in advance of business commencement.
- Make an advance payment of tax at the time of registration
- Will not be able to take [no input credit](#), for most part.

Therefore, it's become very important to understand how much of occasional transaction in India would constitute as non resident taxable person.

In the subsequent videos, we are going to understand some other key concepts under GST in India for Non residents and foreign companies. Stay tuned.

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