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GST receipt estimates not to be part of FY17's Budget estimate

Estimates of goods and services tax (GST) receipts will not be a part of the [Budget](#) estimates for the financial year 2017-18, instead, the estimates for the receipts will become part of the revised estimates, say officials who have knowledge of the matter.

Instead, because the April 1 deadline for implementing the [GST](#) looks to be unlikely, the finance ministry will likely give the estimates of receipts of excise and service tax for the financial year 2017-18.

“With uncertainty over April 1 deadline for GST, we will continue with giving estimates for excise and service tax in 2017-18 Budget. Earlier, when the dummy exercise of [Budget](#) was being undertaken, we had kept a separate column for [GST](#) estimate but now with the matter stuck in [GST](#) Council, we will continue with the existing system of estimates for indirect taxes,” a government official said, reported *The Indian Express*.

REFERENCE

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